

OXFORD INDUSTRIES LTD.

Regd Office : G.No.4, Roxana Building, Ground Floor, 109, M.Karve Road, Mumbai-400020.
Email : oxford_industries@yahoo.in CIN: L17112MH1980PLC023572

Dt. 10/08/2022

To,
The Dy. General Manager,
The Corporate Relationship Deptt.,
BSE Ltd., (Bombay Stock Exchange Ltd)
P.J.Tower, Dalal Street, Mumbai- 400001.

Dear Sir,

REF: Security Code: 514414.

Sub: Outcome of Board Meeting- Unaudited Financial Results- 30/06/2022.

With reference to above. Please find enclosed herewith Unaudited Financial Results for the quarter ended 30/06/2022 duly approved by the Board alongwith Limited Review Report of Statutory Auditors.

The Board Meeting commenced at 4PM and concluded at 4.30PM today. Kindly take the same on your records.

Thanking You,

For Oxford Industries Ltd.

(Mazher N. Laila)

Managing Director &
Compliance Officer



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in lacs)

Sr. No.	PARTICULARS	Quarter ended 30-06-2022 (Unaudited)	Quarter ended 31-03-2022 (Audited)	Quarter ended 30-06-2021 (Unaudited)	Year ended 31-03-2022 (Audited)
1	Income :				
	a) Revenue from Operations	0.00	0.00	0.00	0.00
	b) Other Income	0.00	4.80	0.00	4.80
	Total Income	0.00	4.80	0.00	4.80
2	Expenses:				
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	b) Purchase in Stock-in-Trade	0.00	0.00	0.00	0.00
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-Trade	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.00	0.00	0.00	0.00
	e) Finance Cost	0.00	0.00	0.00	0.00
	f) Depreciation and Amortisation expenses	0.00	0.00	0.00	0.00
	g) Other Expenses	3.60	3.27	0.77	11.41
	Total Expenses:	3.60	3.27	0.77	11.41
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	(3.60)	1.53	(0.77)	(6.61)
4	Exceptional Items: Expenses/(Income)	0.00	(105.25)	-	(1,110.49)
5	Profit/(Loss) before tax (3+4)	(3.60)	106.78	(0.77)	1,103.88
6	Tax Expenses:				
	Current Tax	-	-	-	-
	Previous Tax	-	-	-	-
	Deferred Tax	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(3.60)	106.78	(0.77)	1,103.88
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income for the period(7+8) after tax	(3.60)	106.78	(0.77)	1,103.88
10	Profit/(Loss) for the period attributable to:				
	a) Owners of the company	(3.60)	106.78	(0.77)	1,103.88
	b) Non-Controlling Interest	-	-	-	-
11	Total Comprehensive Income attributable to:				
	a) Owners of the company	(3.60)	106.78	(0.77)	1,103.88
	b) Non-Controlling Interest	-	-	-	-
12	Paid-Up Equity Share Capital (Face Value Rs. 10/- per share)	593.60	593.60	593.60	593.60
13	Other Equity				(716.96)
14	Earning per share(before extraordinary items)				
	Basic(Rs.)	(0.06)*	0.03*	(0.01)*	(0.11)
	Diluted(Rs.)	(0.06)*	0.03*	(0.01)*	(0.11)
	Earning per share(after extraordinary items)				
	Basic(Rs.)	(0.06)*	1.81*	(0.01)*	18.60
	Diluted(Rs.)	(0.06)*	1.81*	(0.01)*	18.60
	* Not annualised				

Notes:

- a) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2022. Limited Review Report of Statutory Auditors Attached.
- b) The company is in a Single Segment- 'Textiles'. There were no operations during this quarter also.
- c) Previous period figures have been re-grouped / re-arranged wherever considered necessary.
- d) The above results have been prepared on going concern assumption basis.
- e) Due to non-revival of operations, BSE has suspended the securities of the company w.e.f. 15/1/2020 as per notice no.20200114-18 dt. 14/01/2020. The company has clarified its position to BSE.
- f) As already reported, the company has completed One Time Settlement (OTS) with all five lenders and has obtained No Dues Certificates from them. The recovery case in DRT-2, Mumbai filed by Indian Bank Consortium has been withdrawn as approved by DRT-2, Mumbai on 18/05/22. The Board has decided to revive the operations in the company and necessary steps are being taken by the company in this direction.



For Oxford Industries Limited

Mazher N. Laila
(Mazher N. Laila)
Chairman & Managing Director

Place: Mumbai
Date: August 10, 2022.



SPARK & ASSOCIATES CHARTERED ACCOUNTANTS LLP

Formerly known as SPARK & Associates

SPARK House, 51, Scheme No. 53, Vijay Nagar,
Near Medanta Hospital, INDORE-452011 (M.P.)
Tel. : 0731-4230240, E-Mail : info@ca-spark.com
www.ca-spark.com

Independent Auditor's Limited Review Report

To,
The Board of Directors
Oxford Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Oxford Industries Limited (the "Company") for the quarter ended on 30th June, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, is the responsibility of company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, except for the effect of the matters stated in basis for qualified conclusions, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





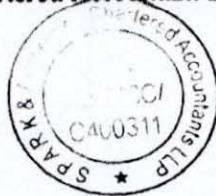
6. Basis for qualified report

The Company has completed One Time Settlement (OTS) with all five lenders and has obtained No Dues Certificate from them. The recovery case in DRT-2, Mumbai filed by the Indian Bank Consortium has been withdrawn as approved by DRT-2, Mumbai on 18/05/2022. There are no regular activity/operations in the company during the quarter under review also. All these factors raise doubt whether the Company will be able to continue as a going concern. However, the accounts have been prepared on the concept that company will continue as a going concern.

For SPARK & Associates Chartered Accountant LLP

Chartered Accountants

FRN: 005313C/C400311



CA Pankaj Kumar Gupta

Partner

Membership No. 404644

Dated: August 10th, 2022

UDIN:- 22404644AOTCXL4818