

# OXFORD INDUSTRIES LTD

Regd Off: G.No.4, Roxana Building, Ground Floor, 109, M. Karve Road, Mumbai – 400 020.  
CIN: L17112MH1980PLC023572 Email: oxford\_industries@yahoo.in

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Dt.27/01/2023

To,  
The Dy. General Manager,  
The Corporate Relationship Deptt,  
BSE Ltd. (Bombay Stock Exchange Ltd)  
P.J. Towers, Dalal Street,  
Mumbai- 400001.

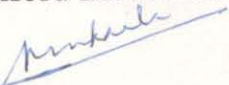
Dear Sir,

Ref: Security Code No. 514414.

Sub: Outcome of Board Meeting dt.27<sup>th</sup> January 2023  
Unaudited Financial Results- 31/12/2022.

With reference to above, please find enclosed herewith Unaudited Financial Results for the quarter and nine months ended 31/12/2022 alongwith Limited Review Report and Statement of Impact of Audit Qualification. The Board Meeting commenced at 2.30PM and concluded at 3.10PM. Kindly take the same on your records.

Thanking You,  
For Oxford Industries Ltd.

  
(Mazher N. Laila)  
Managing Director &  
Compliance Officer



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs.in lacs)

Sr. No.	PARTICULARS	Quarter ended 31-12-2022 (Unaudited)	Quarter ended 30-09-2022 (Unaudited)	Quarter ended 31-12-2021 (Unaudited)	Nine months ended 31-12-2022 (Unaudited)	Nine months ended 31-12-2021 (Unaudited)	Year ended 31-03-2022 (Audited)
1	Income :						
	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Income	0.00	0.00	0.00	0.00	0.00	4.80
	Total Income	0.00	0.00	0.00	0.00	0.00	4.80
2	Expenses:						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase in Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.00	0.00	0.00	0.00	0.00	0.00
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and Amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	2.57	3.11	5.14	9.28	8.14	11.41
	Total Expenses:	2.57	3.11	5.14	9.28	8.14	11.41
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	(2.57)	(3.11)	(5.14)	(9.28)	(8.14)	(6.61)
4	Exceptional Items:Expenses/(Income)	0.00	0.00	(79.55)	0.00	(1,005.24)	(1,110.49)
5	Profit/(Loss) before tax (3+4)	(2.57)	(3.11)	74.41	(9.28)	997.10	1,103.88
6	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Previous Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(2.57)	(3.11)	74.41	(9.28)	997.10	1,103.88
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the period(7+8) after tax	(2.57)	(3.11)	74.41	(9.28)	997.10	1,103.88
10	Profit/(Loss) for the period attributable to:						
	a) Owners of the company	(2.57)	(3.11)	74.41	(9.28)	997.10	1,103.88
	b) Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to:						
	a) Owners of the company	(2.57)	(3.11)	74.41	(9.28)	997.10	1,103.88
	b) Non-Controlling Interest	-	-	-	-	-	-
12	Paid-Up Equity Share Capital (Face Value Rs.10/- per share)	593.60	593.60	593.60	593.60	593.60	593.60
13	Other Equity						(716.96)
14	Earning per share(before extraordinary items)						
	Basic(Rs.)	(0.04)*	(0.05)*	(0.09)*	(0.15)*	(0.14)*	(0.11)
	Diluted(Rs.)	(0.04)*	(0.05)*	(0.09)*	(0.15)*	(0.14)*	(0.11)
	Earning per share(after extraordinary items)						
	Basic(Rs.)	(0.04)*	(0.05)*	1.25*	(0.15)*	16.79*	18.60
	Diluted(Rs.)	(0.04)*	(0.05)*	1.25*	(0.15)*	16.79*	18.60

**Notes:**

- a) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th January, 2023. Limited Review Report by Statutory Auditors of the company M/S R A N K & Associates attached.
- b) The company is in a Single Segment- 'Textiles'.
- c) There were no operations during this quarter also. The company/management has already initiated necessary actions/steps to restart the operations which are likely to restart in the coming period.
- d) Previous period figures have been re-grouped / re-arranged wherever considered necessary.
- e) The above results have been prepared on going concern assumption basis.
- f) Due to non-revival of operations, BSE has suspended the securities of the company w.e.f.15/1/2020 as per Notice No. 20200114-18 dt.14/01/2020. The company has clarified its position to BSE. Recently on 19/01/2023, the Managing Director alongwith consultants had online meeting with Request Review Committee of BSE and discussed about revival of operations.

**For Oxford Industries Limited**



*Mazher N. Laila*  
(Mazher N. Laila)  
Chairman & Managing Director

Place: Mumbai  
Date: January 27, 2023.



**Independent Auditor's Limited Review Report**

To,  
The Board of Directors  
Oxford Industries Limited

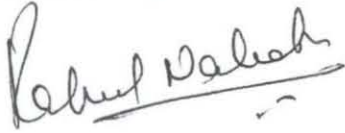
1. We have reviewed the accompanying Statement of Unaudited Financial Results of Oxford Industries Limited (the "Company") for the quarter ended on 31<sup>st</sup> December, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, is the responsibility of company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, except for the effect of the matters stated in basis for qualified conclusions, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Basis for qualified report

There are no regular business activity/operations in the company during the quarter under review also. These factors raise doubt whether the Company will be able to continue as a going concern. However, the accounts have been prepared on the concept that company will continue as a going concern.

For R A N K & Associates  
Chartered Accountants  
FR No: 105589W





CA Rahul Nahata

Partner

Membership No.: 116511

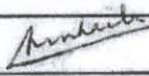
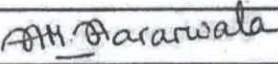
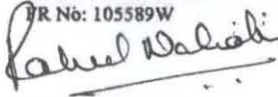

Mumbai, dated: 27<sup>th</sup> January, 2023

UDIN: 23116511BGWXGZ2881

**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for Limited Review Report with modified opinion)  
submitted along with Review on the Quarterly Financial Results**

**Statement on Impact of Audit Qualifications for the Quarter ended December 31, 2023**  
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	Nil	Nil
	2.	Total Expenditure	9.28 Lakhs	9.28 Lakhs
	3.	Net Profit/(Loss)	(9.28) Lakhs	(9.28) Lakhs
	4.	Earnings Per Share	(0.15)	(0.15)
	5.	Total Assets	4.11 Lakhs	4.11 Lakhs
	6.	Total Liabilities	4.11 Lakhs	4.11 Lakhs
	7.	Net Worth	(132.64) Lakhs	(132.64) Lakhs
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II. Audit Qualification (each audit qualification separately):</b>				
a. Details of Audit Qualification: No regular business activity and raise doubt about going concern				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: Appearing since 2010-11				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: There are no regular business activity/operations in the company during the quarter under review also. These factors raise doubt whether the Company will be able to continue as a going concern. However, the accounts have been prepared on the concept that company will continue as a going concern.				
e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.				
(i) Management's estimation on the impact of audit qualification: N.A.				
(ii) If management is unable to estimate the impact, reasons for the same: N.A.				
(iii) Auditors' Comments on (i) or (ii) above: N.A.				
<b>III. Signatories:</b>				
	• CEO/Managing Director	MAZHER N. LAILA Managing Director & Compliance Officer		
	• CFO	The Company does not have CFO.		
	• Audit Committee Chairman	Huned Hararwala Chairman of Audit Committee		
	• Statutory Auditor	For RANK & Associates Chartered Accountants FR No: 105589W  CA Rahul Nahata Partner Membership No.: 116511		
	Place:	Mumbai		
	Date:	27/01/2023		