

# OXFORD INDUSTRIES LTD

REGD.OFFICE: G.NO.4, ROXANA BUILDING GROUND FLOOR, 109 M. KARVE ROAD, MUMBAI - 400020  
CIN:L17112MH1980PLC023572 GST NO.27AAACO103283Z6 EMAIL: oxford\_industries@yahoo.in

Dt.19/01/2024

To,  
The Dy. General Manager,  
The Corporate Relationship Deptt,  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai- 400001.

Dear Sir,

Ref: Security Code No. 514414.

Sub: Outcome of Board Meeting dt.19<sup>th</sup> January, 2024.  
Unaudited Financial Results- 31/12/2023.

With reference to above, please find enclosed herewith Unaudited Financial Results for the quarter and nine months ended 31/12/2023 alongwith Limited Review Report by Statutory Auditors.

The Board Meeting commenced at 1.10PM and concluded at 1.20PM today. Kindly take the same on your records.

Thanking You,  
For Oxford Industries Ltd.

  
(Mazher N. Laila)  
Managing Director  
(DIN: 00037046)



mmet

# OXFORD INDUSTRIES LTD

REGD.OFFICE: G.NO.4, ROXANA BUILDING GROUND FLOOR, 109 M. KARVE ROAD, MUMBAI – 400020  
CIN:L17112MH1980PLC023572 GST NO.27AAACO103283Z6 EMAIL: oxford\_industries@yahoo.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 (Rs.in lacs)

Sr. No.	PARTICULARS	Quarter ended 31-12-2023 (Unaudited)	Quarter ended 30-09-2023 (Unaudited)	Quarter ended 31-12-2022 (Unaudited)	Nine Months ended 31-12-2023 (Unaudited)	Nine Months ended 31-12-2022 (Unaudited)	Year ended 31-03-2023 (Audited)
1	Income :						
	a) Revenue from Operations	87.53	59.55	0.00	235.99	0.00	29.57
	b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>87.53</b>	<b>59.55</b>	<b>0.00</b>	<b>235.99</b>	<b>0.00</b>	<b>29.57</b>
2	Expenses:						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase in Stock-in-Trade	78.99	52.76	0.00	210.81	0.00	24.19
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.91	0.87	0.00	2.33	0.00	0.29
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and Amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	2.86	4.70	2.57	12.36	9.28	12.00
	<b>Total Expenses:</b>	<b>82.76</b>	<b>58.33</b>	<b>2.57</b>	<b>225.50</b>	<b>9.28</b>	<b>36.48</b>
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	4.77	1.22	(2.57)	10.49	(9.28)	(6.91)
4	Exceptional Items:Expenses/(Income)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3+4)	4.77	1.22	(2.57)	10.49	(9.28)	(6.91)
6	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Previous Tax	-	-	-	0.09	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	4.77	1.22	(2.57)	10.40	(9.28)	(6.91)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the period(7+8) after tax	4.77	1.22	(2.57)	10.40	(9.28)	(6.91)
10	Profit/(Loss) for the period attributable to:						
	a) Owners of the company	4.77	1.22	(2.57)	10.40	(9.28)	(6.91)
	b) Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to:						
	a) Owners of the company	4.77	1.22	(2.57)	10.40	(9.28)	(6.91)
	b) Non-Controlling Interest	-	-	-	-	-	-
12	Paid-Up Equity Share Capital (Face Value Rs.10/- per share)	593.60	593.60	593.60	593.60	593.60	593.60
13	Other Equity	-	-	-	-	-	(723.87)
14	Earning per share(before extraordinary items)						
	Basic(Rs.)	0.08*	0.02*	(0.04)*	0.17*	(0.15)*	(0.12)
	Diluted(Rs.)	0.08*	0.02*	(0.04)*	0.17*	(0.15)*	(0.12)
	Earning per share(after extraordinary items)						
	Basic(Rs.)	0.08*	0.02*	(0.04)*	0.17*	(0.15)*	(0.12)
	Diluted(Rs.)	0.08*	0.02*	(0.04)*	0.17*	(0.15)*	(0.12)
	* Not annualised						

**Notes:**

- a) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th January, 2024.
- b) The company is in a Single Segment- 'Textiles'.
- c) Previous period figures have been re-grouped / re-arranged wherever considered necessary.
- d) The above results have been prepared on going concern assumption basis.
- e) BSE had suspended the securities of the company w.e.f.15/01/2020 as per Notice No.20200114-18 dt14/01/2020 due to non revival of operations. The company has revived the operations during the Forth Quarter of last Financial Year 2022-23. Further, the company has submitted various documents/details/explanations as required by BSE from time to time and has requested BSE for revocation of suspension of securities.



For Oxford Industries Limited

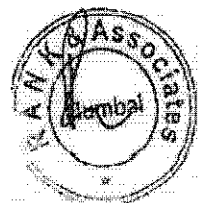
(Mazher N. Laila)  
Chairman & Managing Director

Place: Mumbai  
Date: January 19, 2024.

**Independent Auditor's Limited Review Report**

To,  
The Board of Directors  
Oxford Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Oxford Industries Limited (the "Company") for the quarter ended on 31<sup>st</sup> December, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, is the responsibility of company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, except for the effect of the matters stated in basis for qualified conclusions, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No.



CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

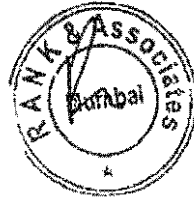
6. Basis for qualified report

The company's accumulated losses (As on 31<sup>st</sup> December 2023) aggregate to Rs 1296.45 Lakhs leading to complete erosion of its net worth. This factor raises a doubt whether the Company will be able to continue as a going concern. However, the accounts have been prepared on the concept that the company will continue as a going concern.

For R A N K and Associates  
Chartered Accountants  
[Firm Ref. No. 105589W]



CA Rahul Parasmal Nahata  
Partner  
Membership No: 116511  
UDIN: 24116511BKFBUP1187



Place: Mumbai  
Date: 19<sup>th</sup> January, 2024